

Budget & Finance Committee

MINUTES

DATE: MARCH 2, 2018

TIME: 3:00

LOCATION:
LH 414

MEETING CALLED BY	Shiva Sastry, Chair
TYPE OF MEETING	Regular Meeting
PRESIDER	Shiva Sastry
NOTE TAKER	Linda Smith
ATTENDEES	<p>Members: Andrew Adolph, Mike Cheung, John Green, Ruth Nine-Duff, Shiva Sastry</p> <p>Absent with Notice: Phil Allen, Jessica DeFago, Greg Lewis, Zak Steiner</p> <p>Other Attendees: Heidi Blakeway-Phillips</p>
CALL TO ORDER SASTRY	
DISCUSSION	The chair called the meeting to order. He asked for additions to the agenda. There being none, the agenda was approved as distributed by unanimous consent.
AGENDA TOPICS	
DISCUSSION	<p>Cheung reported that Chairs met with Ramsier regarding APR and VRIP. Ramsier repeated the timeline for APR. Chairs questioned how to define if VRIP is a success. Ramsier reported that if paying less it is a success and consultants say it will be a success. Chairs voiced concern over Four-Day Core/Five-Star Friday initiative.</p> <p>Green reported that the Deans are also concerned about the logistics of the new Four-Day Core/Five-Star Friday initiative. They are also discussing Interdisciplinary Studies.</p> <p>Blakeway-Phillips updated the committee on budget activities. Budget packages went out about a month ago with a deadline of this week. More columns were introduced this year to expand outlook and to better assess how departments are doing on a monthly basis. The hope is that this will provide more transparency and the basis for a 2 to 3 year outlook.</p> <p>Sastry inquired about an enrollment update. Blakeway-Phillips indicated that the Blue & Gold Report would be the best source. Nine-Duff stated that she receives the report. Sastry asked that Nine-Duff give the committee occasional updates.</p> <p>There was a discussion on Blakeway-Phillips' role with the committee. It was clarified that she is not the Administrator. Blakeway-Phillips asked the committee to let her know how she can help. She proposed a meeting with Green to discuss how to work best with constituents. There was a review and discussion regarding the budget process planning steps and whether or not it is too late to take action on the FY19 budget. It was proposed that the committee not totally give up on FY19, but re-focus and clarify the planning process to be able to take action and be ready for FY20.</p>

	<p>The committee had a brief discussion on compensation/bonus topic submissions that the committee has not commented on yet. It was questioned whether these are issues for Nathan rather than the committee and whether a market analysis needs to be completed. It was determined that more research needs to be done before a recommendation can be made.</p>	
<p>NEW BUSINESS</p>		
	<p>Next meeting is set for March 16, 2018 @ 3:00 in LH 413.</p> <p>The meeting was adjourned at 4:25 p.m. by unanimous consent.</p>	